



AKSHAR SPINTEX LIMITED

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC

Amt in (Lakhs)

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	Akshar Spintex Limited
Mode of Fund Raising	Right issue
Date of Raising Funds	07.10.2024
Amount Raised	Rs. 4874.81
Report filed for Quarter ended	31-03-2026
Monitoring Agency	NA. /not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No



AKSHAR SPINTEX LIMITED

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA	
If Yes, Date of shareholder Approval Explanation for the Deviation / Variation	NA	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No comments	
Objects for which funds have been raised and where there has been a deviation, in the following table		



AKSHAR SPINTEX LIMITED

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable to object	Remarks if any
To repay in full certain identified long term unsecured loan obtained by the company		345.67		320.00	0	unutilized fund is 25.40
To augment the existing and incremental working capital requirement of the company		3300		3300	0	
Corporate expense related to issue transferred to General Corporate purpose		1194.14	18.70	1193.16	0	Unutilized fund is 19.18
Estimated issue related expense		35.00	(18.70)	16.30	0	The estimated issue related expenses is Rs. 35.00 lakhs out of that we have utilized fund in Expenses Rs. 16.30 lakhs rest of fund i.e. Rs. 18.70 lakhs has transferred to the General corporate purpose. We have GCB limit Rs. 24.63Lacs. we have adjusted Rs. 18.70 lakhs to GCB





AKSHAR SPINTEX LIMITED

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.



Name of Signatory Designation
Harikrushna Samjibhai Chauhan (DIN:07710106)
Chairman Cum Wholetime Director